

**Matteson Area Public Library District
Board of Trustees
Finance Committee
November 4, 2019
6:00 pm**

Call to Order

Chairman Milfred Moore called the meeting to order at 6:24 pm.

Roll Call

Present were Trustees Milfred Moore, Howard Hunigan, Beverly Coleman, Director Kathy Berggren, and Assistant Director Lisa Morrison-Korajczyk.

1. Discussion on creating a COBRA policy.
 - The Committee will recommend a length of 18 months
 - Percentage - full amount paid by employee
 - Single or Family coverage – employee choice
 - Effective upon separation
 - Use the same wording as the Village of Matteson used before
 - Offering continuation of current coverage only
 - Check with other libraries for samples
 - Draft a copy for the full Board when completed

2. Levy Adjustments
 - Recommend taking “Risk Management: related items from the Insurance Fund rather than Corporate Fund

3. Investment
 - Will recommend the purchase of CD’s
 - Staff will provide a chart with recommended amounts

Trustee Coleman moved to adjourn the meeting at 7:16 pm.

The meeting adjourned at 7:16 pm.

Approved by Chairman, Milfred Moore

Minutes Prepared by, Laretta Benford